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**Inter-Collegiate Seminar on Teaching Inclusive Capitalism¹
in Key Undergraduate Courses Throughout the Curriculum**

Friday - Saturday, Dec. 3-4, 2021 | 1 - 4 p.m. ET

Purpose and Background

This seminar will share progress made and explore next steps in the continuing effort to teach widely in colleges and universities the following principle of fuller employment and its many important implications:

A broader distribution of capital acquisition with the future earnings of capital creates the rational expectation of a broader distribution of discretionary capital income in future years (to people with a higher propensity to consume) and therefore greater incentive to employ more labor and capital in earlier years.

A growing number of professors of economics have characterized this principle of fuller employment as “the most important contribution to economic theory in many decades: an idea with many practical, beneficial policy implications for both current and future generations” [[Letter from Professors of Economics in Support of Inclusive Capitalism.](#)]

A key motivation for this new form of **Inclusive Capitalism** is the need to fundamentally address the current and growing trends in income inequality and environmental destruction.

This two-day virtual event will bring together professors of economics and other disciplines from **Assumption University, Eckerd College, Rutgers University, University of South Florida, Syracuse University, and Virginia Tech** to discuss the creation of a teaching and research agenda centered around Inclusive Capitalism.

Agenda (Dec. 3, 2021) | [REGISTER HERE](#)

- 1. Introduction:** Open-ended participant opportunity to introduce themselves and describe their professional and personal interests including those related to Inclusive Capitalism.
- 2. Keynote:** “The Importance of Teaching Inclusive Capitalism in Higher Education and Creating Economic Literacy for Electorate in a Democracy,” a presentation by Professor Robert Ashford.

¹ *Introductory: Refresher Seminar on Inclusive Capitalism: Friday, Dec. 3, 2021, Noon - 12:45 p.m. ET.* [REGISTER HERE.](#)

3. **Discussion of courses and/or course segments:** Honors programs, economics, business, sustainability, law, other disciplines, key undergraduate courses.
4. **Research:** Simulation/implementation of Inclusive Capitalism.
5. **Funding:** Discussion of future funding opportunities and identification of potential research teams.
6. **Barriers to economic transformation/change:** Identification of barriers to progress and how they can be addressed
7. **Future Event:** The inaugural *Annual Inter-Collegiate Conference on Teaching Inclusive Capitalism in Key Undergraduate Courses Throughout the Curriculum*, Dec. 3-4, 2022.
8. **Next Steps**

Agenda (Dec. 4, 2021) | [REGISTER HERE](#)

1. **Introduction:** Open-ended participant opportunity to introduce themselves and describe their professional and personal interests including those related to Inclusive Capitalism
2. **Recap and continued discussion** of insights from items 3-8 above, with a concluding discussion on the agreed action items.

Readings and Links on Inclusive Capitalism

Introductory Reading

1. "[Professor Ashford's Inclusive Capitalism Gains International Support](#)" by Martin Walls.
2. [Letter from Professors of Economics in Support of Inclusive Capitalism](#)
3. [Letter from Dr. Danielle Taana Smith](#), Professor, Department of African American Studies, and Director, Renée Crown University Honors Program, Syracuse University. *Calling for teaching of the principles of Inclusive Capitalism in key undergraduate courses throughout the curriculum of Syracuse University and elsewhere.*
4. OVERVIEW ARTICLE: "[Broadening Capital Acquisition with the Earnings of Capital as a Means of Sustainable Growth and Environmental Sustainability](#)," *The European Financial Review* (Oct/Nov 2012), pp 70-74, co-authored with Ralph P. Hall and Nicholas A. Ashford.
5. "[Every Man a Capitalist](#)," by Pulitzer Prize-Winner Journalist David Cay Johnston.
6. [Letter from Donald MacNaughton L'68, Member, Syracuse University Board of Trustees](#). *Written in support of the importance of teaching the principles of Inclusive Capitalism.*

Videos

1. [On Inclusive Capitalism by Robert Ashford to Rutgers University Conference on Employee Ownership](#) (2021). *This long presentation is still intelligible if played at a 1.5x speed.*
2. "[Pathway to Binary Economics](#)" by Dr. Ralph P. Hall and Prof. Robert Ashford (2018).

Advanced Reading

1. "[Universal Basic Income and Inclusive Capitalism: Consequences for Sustainability](#)," *Sustainability*, 11 (2019), 4481, by Ralph P. Hall, Robert Ashford, Nicholas A. Ashford, and Johan Arango-Quiroga. *This article explores two related issues relevant to universal basic income and sustainability that are rarely discussed: (1) The need to establish a sustainable level of basic income for everyone and (2) The importance of including the principles of Inclusive Capitalism to supplement labor and redistributed income in a way that promotes the creation of inherently sustainable goods and services.*
2. "[Economics, Democracy, and the Distribution of Capital Ownership](#)," 40 *Forum for Social-Economics*, 361 (2011), by Robert Ashford.
3. "[Beyond Austerity and Stimulus: Democratizing Capital Acquisition with the Earnings of Capital as a Means to Sustainable Growth](#)," 36 *Journal of Post-Keynesian Economics* 179-205 (2013-2014), by Robert Ashford.
4. "[Enhancing Poor and Middle-Class Earning Capacity With Stock Acquisition Mortgage Loans](#)" *Economics, Management, and Financial Markets* 11:2 (2016), pp. 11–26, by Robert Ashford and Demetri Kantarelis.

Latest Work

1. "[The Case for a More Inclusive Capitalism by Democratizing the Institutions of Corporate Finance with the Future Earnings of Capital](#)," 53 *U. Pac. L. Rev.* 9 (2021). *Fuller Description in Implementation on pp 30-2.*